GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5774
ANSWERED ON:10.04.2017
FDI in Multi-Brand Retail
Maragatham Smt. K.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is true that the Government is not considering any increase in the Foreign Direct Investment (FDI) in multi-brand retail;

(b) if so, the details thereof and the reasons therefor;

(c) whether it is also true that India will opt for going on for creating retail giants of its own rather than increasing the FDI in multi-brand retail; and

(d) if so, the details thereof?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) to(d): No proposal is under consideration of the Government to review the extant FDI policy on multi-brand retail.
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